

FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT

Tuesday, July 11, 2023

	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24				
HRSW										
MGEX	853.00	864.00	868.00	873.00	867.50	835.00				
NCI										
MGEX	571.75	494.50								
NSI										
MGEX	1520.50	1471.50								
SRWI										
MGEX	649.50	660.50								
HRSI										
MGEX	853.00	864.00								
HRWI										
MGEX	818.25	817.00								
Wheat (SRW)	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	Dec 24		#N/A
CBOT	649.50	660.50	678.00	692.25	699.50	702.25	709.50	719.50		
Wheat (HRW)	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	Dec 24		#N/A
CBOT	818.25	817.00	820.50	817.25	808.00	781.75	776.00	778.50		
Corn	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	Dec 24		#N/A
CBOT	571.75	494.50	501.50	512.75	519.50	522.75	507.25	505.25		
Soybeans	Jul 23	Aug 23	Sep 23	Nov 23	Jan 24	Mar 24	May 24	Jul 24	Aug 24	
CBOT	1520.50	1471.50	1385.25	1360.25	1365.50	1350.50	1342.50	1337.75	1313.75	
Oats	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	Dec 24	Mar 25	
CBOT	414.75	428.00	439.75	450.50	454.75	447.00	442.25	442.25	443.75	
Soybean Meal	Jul 23	Aug 23	Sep 23	Oct 23	Dec 23	Jan 24				#N/A
CBOT	422.30	416.20	408.60	400.90	399.10	396.30				
Soybean Oil	Jul 23	Aug 23	Sep 23	Oct 23	Dec 23	Jan 24		#N/A	#N/A	
CBOT	68.53	64.63	62.14	60.61	59.93	59.54				

*Corrected Stimt. Prices for:

RECEIPTS				TRUCK INSPECTIONS						
Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S		Truck Inspections Have Been Discontinued				
Wheat				business day*	Wheat					
Durum					Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentils					Buckwheat					
Canola					Screenings					
Peas					Misc.					
		(Unit Trains are not totaled)			Total	0	0	0	0	0

MGEX Spring Wheat **Sep 23** Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.
 Dark Northern Spring (1DNS or 1NS) **864.00** Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.
 Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.
 The 14.5% prot. Will be added on days it can more clearly represent the value of 14's

% Prot. Comments	% Protein	Basis Price	Cash Price	Sep 23 864.00			
-----	11%	-----	-----	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
-----	12%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
-----	13%	-----	-----	+10	874.00	-----	-----
UNCH	13.5%	+165	1029.00	+20	884.00	-----	-----
DN 5	14%	+180A	1044.00	+20	884.00	-----	-----
UNCH	14.5%	+185N	1049.00				
UNCH	15%	+185N	1049.00				
-----	16%	-----	-----	Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.
 * The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.*

BALANCE SPRING WHEAT				Sep 23 660.50			
% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----	Train*			
N/Q	No. 3/14%	-----	-----				

WINTER WHEAT - USING KC FUTURES				Sep 23 817.00			
% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
N/Q	10%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
N/Q	11%	-----	-----				
N/Q	12%	-----	-----				
UNCH UP 18	13%	+105N +125	922.00 942.00				
N/Q	14%	-----	-----				
N/Q	15%	-----	-----				

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS				
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.		2 - 3 ¢ discount each 1% damage over 0%		
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.		3 ¢ discount each 1% cont. cls. over 1%		
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%		10 ¢ less amber		
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%		10 - 40 ¢ less durum	0 ¢ Puffing Prem.	
Choice Milling must meet min. req. - 60 lbs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:						
		# Balance Milling Cars Trd.:						
Choice Milling	-----	# Puffing Cars Trd.:				Terminal Durum	Mpls.	Duluth
Balance Milling	-----			Durum traded low as: ----- as is:		Rail	N/Q	-----
Terminal Durum: Mpls.:	-----			Durum traded To/From:: ----- as is:		Truck	N/Q	-----
Duluth:	-----							

CORN

Corn Stmt.	Sep 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	494.50					Rail	+30 +50	524.50 544.50
		UP 5 UNCH	+30 +50	524.50 544.50	-----	Truck	+30 +50	524.50 544.50

OATS

Oats Stmt.	Sep 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	428.00					Rail	+10	438.00
		-----	-----	-----		Truck	+10	438.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	-----
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q
Standard					To-Arrive	
Excel/Foster					#2 Feed Barley	Mpls.
Azure					Rail	-----
Barley Comments:					Truck	-----

RYE

			To-Arrive		
#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)			#1 Plump Rye	#1 & #2 Rye (over 5% th)
-----	-----			Rail	-----
				Truck	-----

SOYBEANS

Soybeans Stmt.	Aug 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1471.50	DN 5 UNCH	+10 +25	1481.50 1496.50	-----	Rail	+0 +10	1471.50 1481.50
					-----	Truck	+0 +10	1471.50 1481.50

					Oct -70 -65(Nov)	1,430.25	1,425.25	
					Nov -60 -60(Nov)	1,420.25	1,420.25	



MGEX Clearing House
Daily Settlement

Trade Date: 7/11/23

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Closing Sheets - MWE

Product	Prev Settle	Open	High	Low	Settle	Change
MWEN3	838.50				853.00	14.50
MWEU3	850.25	850.00	869.75	848.00	864.00	13.75
MWEZ3	856.75	855.00	874.25	855.00	868.00	11.25
MWEH4	861.75	863.00	877.50	863.00	873.00	11.25
MWEK4	857.00	856.75	869.75	856.75	867.50	10.50
MWEN4	831.00				835.00	4.00
MWEU4	792.75				792.75	.00
MWEZ4	788.50	780.00	780.00	780.00	788.75	.25



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Daily Settlement

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Closing Sheets - SPK

Product	Prev Settle	Open	High	Low	Settle	Change
SPKN3	16.1200	16.1200	16.1200	15.5600	15.8700	-.2500
SPKQ3	17.0000	16.9400	17.1300	16.6700	16.8900	-.1100
SPKU3	17.8500	17.7000	18.0500	17.6900	17.8100	-.0400
SPKV3	18.4500				18.4200	-.0300
SPKX3	18.9000				18.8400	-.0600
SPKZ3	19.1300				19.0400	-.0900

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Closing Sheets - INDEX

Product	Prev Settle	Open	High	Low	Settle	Change
IWN3	604.00				615.00	11.00
ISN3	1452.00				1463.00	11.00
IPN3	818.00				830.00	12.00
IHN3	771.00				779.00	8.00
ICN3	582.00				583.00	1.00
IWQ3	609.00				620.00	11.00
ISQ3	1457.00				1468.00	11.00
IPQ3	823.00				835.00	12.00
IHQ3	776.00				784.00	8.00
ICQ3	587.00				588.00	1.00

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Closing Sheets - OMW

Product	Prev Settle	Open	High	Low	Settle	Change
OMWU3 P1050	204.25				191.75	-12.50
OMWU3 P1000	157.63				146.00	-11.63
OMWU3 P0990	148.50				137.25	-11.25
OMWU3 P0950	113.75				103.50	-10.25
OMWU3 P0900	74.38				66.00	-8.38
OMWU3 P0880	60.38				53.00	-7.38
OMWU3 P0870	53.88				47.00	-6.87
OMWU3 P0860	47.75				41.25	-6.50
OMWU3 P0850	42.00				36.00	-6.00
OMWU3 P0840	36.50				31.13	-5.37
OMWU3 P0830	31.50				26.63	-4.88
OMWU3 P0820	27.00				22.63	-4.38
OMWU3 P0800	19.00				15.63	-3.38
OMWU3 P0790	15.63				12.75	-2.88
OMWU3 P0780	12.75				10.25	-2.50
OMWU3 P0770	10.13				8.13	-2.00
OMWU3 P0760	8.00				6.25	-1.75
OMWU3 P0750	7.00				5.50	-1.50
OMWU3 P0740	4.63				3.63	-1.00
OMWU3 P0720	2.50				1.88	-.63
OMWU3 P0700	1.25				0.88	-.38
OMWU3 C1800	0.13				0.13	.00
OMWU3 C1500	0.13				0.13	.00
OMWU3 C1400	0.25				0.25	.00
OMWU3 C1300	0.38				0.50	.13
OMWU3 C1250	0.63				0.88	.25
OMWU3 C1200	1.00				1.25	.25
OMWU3 C1100	2.63				3.50	.88
OMWU3 C1075	3.38				4.50	1.13
OMWU3 C1070	3.63				4.75	1.13
OMWU3 C1050	4.50				5.88	1.38
OMWU3 C1020	6.25				8.13	1.88
OMWU3 C1000	7.88				10.13	2.25

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OMWU3 C0990	8.88				11.25	2.38
OMWU3 C0980	9.88				12.63	2.75
OMWU3 C0970	11.13				14.00	2.88
OMWU3 C0960	12.50				15.63	3.13
OMWU3 C0950	14.00				17.50	3.50
OMWU3 C0940	15.63				19.50	3.88
OMWU3 C0930	17.50				21.75	4.25
OMWU3 C0920	19.63				24.25	4.63
OMWU3 C0900	24.63				30.00	5.38
OMWU3 C0890	27.50				33.38	5.87
OMWU3 C0885	29.00				35.13	6.13
OMWU3 C0880	30.63				37.00	6.37
OMWU3 C0870	34.13				41.00	6.88
OMWU3 C0860	38.00				45.25	7.25
OMWU3 C0850	42.25				50.00	7.75
OMWU3 C0840	46.75				55.13	8.38
OMWU3 C0830	51.75				60.63	8.88
OMWU3 C0820	57.25				66.50	9.25
OMWU3 C0810	63.00				72.88	9.88
OMWU3 C0800	69.25				79.63	10.38
OMWU3 C0790	75.88				86.75	10.88
OMWZ3 P0920	110.50				105.25	-5.25
OMWZ3 P0900	96.50				91.75	-4.75
OMWZ3 P0890	89.75				85.25	-4.50
OMWZ3 P0870	76.88				72.88	-4.00
OMWZ3 P0860	70.88				67.00	-3.88
OMWZ3 P0850	65.00				61.38	-3.63
OMWZ3 P0840	59.38				56.00	-3.37
OMWZ3 P0820	48.88				46.00	-2.88
OMWZ3 P0800	39.50				37.13	-2.38
OMWZ3 P0770	27.38				25.75	-1.63
OMWZ3 P0760	24.00				22.38	-1.63
OMWZ3 P0750	20.75				19.50	-1.25
OMWZ3 P0730	15.25				14.25	-1.00
OMWZ3 P0700	9.00				8.38	-.63
OMWZ3 P0680	6.00				5.50	-.50

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OMWZ3 C1200	10.75				12.75	2.00
OMWZ3 C1110	16.50				19.25	2.75
OMWZ3 C1100	17.38				20.25	2.88
OMWZ3 C1060	21.38				24.88	3.50
OMWZ3 C1050	22.63				26.13	3.50
OMWZ3 C1020	26.63				30.63	4.00
OMWZ3 C1000	29.75				34.13	4.38
OMWZ3 C0970	35.38				40.25	4.88
OMWZ3 C0960	37.38				42.50	5.13
OMWZ3 C0950	39.63				45.00	5.38
OMWZ3 C0940	42.13				47.63	5.50
OMWZ3 C0925	46.00				51.88	5.88
OMWZ3 C0920	47.38				53.25	5.88
OMWZ3 C0900	53.25				59.75	6.50
OMWZ3 C0890	56.50				63.25	6.75
OMWZ3 C0870	63.75				70.88	7.13
OMWZ3 C0860	67.63				75.00	7.38
OMWZ3 C0850	71.75				79.38	7.63
OMWZ3 C0840	76.13				84.00	7.88
OMWZ3 C0830	80.75				88.88	8.13
OMWZ3 C0810	90.75				99.38	8.63
OMWZ3 C0800	96.13				105.00	8.88
OMWH4 P0840	73.88				68.63	-5.25
OMWH4 P0760	36.00				32.50	-3.50
OMWH4 C0970	53.38				57.00	3.63
OMWH4 C0930	63.63				67.88	4.25
OMWU4 P0750	80.88				80.75	-.13
OMWU4 P0700	55.25				55.13	-.13
OMWU4 C0950	64.63				64.50	-.13
OMWU4 C0900	75.00				74.88	-.13
OMWU4 C0800	103.88				103.75	-.12